

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1181/January 17, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15666

In the Matter of	:	
	:	
ASIA HEALTH & BEAUTY TREASURE, INC.,	:	
ASIA GROWTH PRIVATE EQUITY 1, LTD.,	:	ORDER
ASIA GROWTH PRIVATE EQUITY 2, LTD.,	:	
ASIA GROWTH PRIVATE EQUITY 3, LTD.,	:	
ASIA PRIVATE EQUITY SPAC 1,	:	
ASIA PRIVATE EQUITY SPAC 2, and	:	
ASIA PRIVATE EQUITY SPAC 3	:	

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings (OIP), pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act), on January 6, 2014, and the hearing was scheduled to commence on January 27, 2014. The OIP alleges that each Respondent is a corporation with a class of securities registered with the Commission pursuant to Section 12(g) of the Exchange Act and has repeatedly failed to file required periodic reports. The Division of Enforcement is seeking to revoke the registration of Respondents' securities.

The OIP provides that each Respondent's Answer is due within ten days of service of the OIP on it. See OIP at 3; 17 C.F.R. § 201.220(b). A Respondent that fails to file an Answer within the time provided will be deemed to be in default, and the undersigned will enter an order revoking the registration of its securities. See OIP at 3-4; 17 C.F.R. §§ 201.155(a), .220(f). To allow time for Answers,¹ the hearing will be postponed sine die, and a prehearing conference held by telephone on April 25, 2014, at 10:00 a.m. EDT, if the proceeding has not been resolved.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ All Respondents were served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(ii), (iv) by January 13, 2014.